

## **Stan Laurent to step down as CEO of PhotoBox Group**

- Stan will continue in his CEO role until a successor is appointed
  - Process is underway to find a new CEO
- Stan will remain as a long-term investor in the business

**London, Tuesday 3<sup>rd</sup> May 2016** – PhotoBox Group, Europe’s leading digital consumer service for personalised products and gifts, with flagship brands PhotoBox, Moonpig, Hofmann and posterXXL, announces Stan Laurent is to step down as Chief Executive of PhotoBox Group. Stan will continue to be a long-term investor in the business and will remain as CEO of the Group until a replacement has been appointed. The search for a suitable successor is well underway.

Stan’s decision to leave PhotoBox comes after a decade spent at the helm of the Group, having joined in July 2006. Under Stan’s leadership, PhotoBox has grown more than twenty-fold, from a £13m business to the nearly £300m, healthily profitable, business that it is today. This growth has been achieved both organically and through landmark acquisitions such as Moonpig in 2011 or PosterXXL last summer. From an innovative start-up, the Group has become an international leader in online personalisation, inspiring in the last year over 9 million customers in over 20 countries worldwide to share and celebrate everyday life-changing moments with personalised products.

### **Speaking about his departure Stan Laurent, CEO of PhotoBox Group, commented:**

*“I am very proud of what we have achieved and want to thank everyone from the team for all their support and dedication. Together, we have built from a strong foundation into becoming the leading multi-brand ecommerce business that we are today. After ten years at the helm, it feels like the right moment to take on a new challenge.”*

### **Doug McCallum, Chairman of PhotoBox Group, said:**

*“PhotoBox is completing another very successful year and is firmly poised to capitalise on its ambitions in the personalisation and gifting space. I truly enjoyed working with Stan and would like to thank him for the enormous contribution he has made to the business, to our people, to our brands and wish him every success for the future.”*

### **Simon Davidson, Partner at Exponent, said:**

*“We thank Stan for his valuable leadership of the Group throughout the past ten years and his precious help since our acquisition of the business. The Group’s family of brands, product portfolio and geographical reach have positioned PhotoBox as a leader in the European personalisation market, and we look forward to working with the management team to further build this position in the future.”*

### **For further information please contact:**

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**About PhotoBox Group**

The PhotoBox Group is Europe's leading digital consumer service for personalised products and gifts and parent of the PhotoBox, Moonpig, Sticky9, Hofmann and posterXXL brands. From photobooks and unique artwork to the very latest personalised apparel, gifts and greeting cards, the Group's products enable customers across over 20 countries to share memories, celebrate great moments and inject personal expression into their everyday lives. The Group has 1,000 employees across Europe and generated turnover of £215.3m in the fiscal year ending April 2015.

For more information about the Group, please visit [group.photobox.com](http://group.photobox.com).